

How it works

Credit Unions offer ethical Investments as not-for-profit social enterprises. Money invested in a credit union benefit members and the local community, not shareholders.

You can save as much or as little as you want on a regular basis, this helps protect members against unexpected financial pressures.

NESCU offers Payroll deduction as a simple and effective way of saving that comes directly from your salary. This is proven as the most successful method of saving.

As a member you can vote at the AGM one member one vote.

When members save with NESCU. we manage this pool of money to provide loans to other members.

Any profits made by Nescu (after running costs) are returned to the members as an annual dividend.

All credit unions are regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority (PRA) with your savings protected by the Financial Services Compensation Scheme. (FSCS).

Maximum savings are set by Law at £15,000 and maximum guarantee is set at £75,000 so you can see your monies are very well protected.

Say **NO** to Payday loans
and Doorstop lenders.

Say **YES** to the Credit Union.

Sample comparison on loan repayments.

Doorstep Lender @ 272% APR (Typical)

Sum borrowed - £600 - 52 weeks
Repayment - £21 per week
Total repaid - £1,092.
Total interest - £492.00

Payday Loan @ 365 % APR (Typical)

Sum borrowed - £600 - based on a 52 week period
Repayment - £24.12 per week
Total repaid - £1,254
Total Interest - £654

NESCU @ 26.82% APR

Sum borrowed - £600 - 52 weeks
Repayment - £13.18
Total repaid - £681.36
Total interest - £81..36

WHY PAY MORE WHEN YOU CAN PAY LESS



24 Victoria Road,
Aberdeen AB11 9DR
01224 899688
WWW.Nescu.co.uk

Community-based and member-run

Fully regulated and authorised by the Financial Conduct. Authority and the Prudential Regulation Authority. Registration Number 225531



**CORPORATE
SOCIAL
RESPONSIBILITY**

**Employers &
Employees**



www.nescu.co.uk

Corporate Social Responsibility

With CSR increasingly vital, partnering with Nescu is a great way for your business to be involved with the local community. By partnering with us, we can bring an employee benefit that can change lives.

We give you the chance to offer new and existing employees the advantages of becoming Nescu members through a company payroll deduction scheme and having the availability of savings and loans at affordable prices.

You're offering an additional employee benefit for the cost of processing a simple financial transaction, at source.

Nescu offers flexibility for savings and loans to its members' and promotes financial literacy while encouraging saving for the future.

Help your employees, help your local community.

Corporate Social Responsibility

Advantages for Your employees

It has been evidenced that the best and most practical way to save money on a regular basis is through salary deduction. Any employee from the newest member of staff to board members can open a Nescu membership and setup through either salary deduction or by standing order for payments into their accounts. Decide how much you wish to save on a weekly, fortnightly or monthly basis.

If your staff have money worries, it's possible their performance could suffer. They may even need stress related time off.

We can help. A straightforward Nescu savings plan, plus access to low-cost loans, can bring some peace of mind. We don't claim to eliminate stress, but we do provide a sensible and experienced option.

You can also open up Junior account (Under 16's) for Children. We currently pay 2% annual interest on all our junior accounts up to a £2000 balance.

Automatic free life insurance on both savings and loans for every member.

To find out more,
please get in touch with us on
01224 899688 or website
www.nescu.co.uk

Advantages for your organisation.

Partnership with Nescu promoting financial stability is a commitment to your employee's financial futures.

It gives your employees additional benefits and options which help improve loyalty and staff retention. An employers best workers tend to be those who are financially stable.

If your staff have money worries, sooner or later their performances will be affected. We can help. Our straight forward savings plan, plus access to low cost borrowings and debt consolidation can bring some peace of mind. we work in partnership with other voluntary and statutory organisations that can help further.

As well as helping your employees, you can rest assured that any money they save with us will be further invested into the local community to benefit others.

Our ethical approach is simple. Any profit that we make is then paid to all our adult members in the community in the form of an annual dividend and ongoing financial inclusion work. No monies go on fancy bonuses for Directors; the money stays within the community.

All transactions between your staff and Nescu are private and confidential.

Its a simple process that we can discuss with your finance team.

www.nescu.co.uk